

City of Clare
Debt - Principal Paydown Schedule
As of June 30, 2015

Fiscal Year Ended:	Governmental Activities				
	2012 Refunding	Soccer Complex			Total
	Bonds Public Safety	Railroad Depot	Land Purchase	North Industrial Park	
June 2016	35,000.00	10,408.54	15,815.68	10,000.00	71,224.22
June 2017	35,000.00	10,832.60	16,241.12	11,000.00	73,073.72
June 2018	30,000.00	11,273.94	16,678.00	11,000.00	68,951.94
June 2019	35,000.00	11,733.26	17,126.64	12,000.00	75,859.90
June 2020	35,000.00	12,211.29	17,587.35	12,000.00	76,798.64
5 yr subtot.	<u>170,000.00</u>	<u>56,459.63</u>	<u>83,448.79</u>	<u>56,000.00</u>	<u>365,908.42</u>
June 2021	35,000.00	12,708.80	18,060.45	13,000.00	78,769.25
June 2022	35,000.00	6,543.60	18,546.28	13,000.00	73,089.88
June 2023	35,000.00	-	19,045.16	14,000.00	68,045.16
June 2024	25,000.00	-	-	14,000.00	39,000.00
June 2025	25,000.00	-	-	15,000.00	40,000.00
5 yr subtot.	<u>155,000.00</u>	<u>19,252.40</u>	<u>55,651.89</u>	<u>69,000.00</u>	<u>298,904.29</u>
June 2026	25,000.00	-	-	15,000.00	40,000.00
June 2027	25,000.00	-	-	16,000.00	41,000.00
June 2028	25,000.00	-	-	17,000.00	42,000.00
June 2029	30,000.00	-	-	17,000.00	47,000.00
June 2030	30,000.00	-	-	18,000.00	48,000.00
5 yr subtot.	<u>135,000.00</u>	<u>-</u>	<u>-</u>	<u>83,000.00</u>	<u>218,000.00</u>
June 2031	30,000.00	-	-	19,000.00	49,000.00
June 2032	30,000.00	-	-	20,000.00	50,000.00
June 2033	30,000.00	-	-	20,000.00	50,000.00
June 2034	35,000.00	-	-	21,000.00	56,000.00
June 2035	35,000.00	-	-	22,000.00	57,000.00
5 yr subtot.	<u>160,000.00</u>	<u>-</u>	<u>-</u>	<u>102,000.00</u>	<u>262,000.00</u>
June 2036	-	-	-	23,000.00	23,000.00
June 2037	-	-	-	24,000.00	24,000.00
June 2038	-	-	-	25,000.00	25,000.00
June 2039	-	-	-	26,000.00	26,000.00
June 2040	-	-	-	27,000.00	27,000.00
5 yr subtot.	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,000.00</u>	<u>125,000.00</u>
June 2041	-	-	-	28,000.00	28,000.00
June 2042	-	-	-	29,000.00	29,000.00
June 2043	-	-	-	30,000.00	30,000.00
June 2044	-	-	-	33,000.00	33,000.00
June 2045	-	-	-	-	-
5 yr subtot.	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,000.00</u>	<u>120,000.00</u>

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Debt - Principal Paydown Schedule
As of June 30, 2015

Fiscal Year Ended:	Governmental Activities				Total
	2012 Refunding Bonds Public Safety	Railroad Depot	Soccer Complex Land Purchase	North Industrial Park	
June 2046	-	-	-	-	-
June 2047	-	-	-	-	-
June 2048	-	-	-	-	-
June 2049	-	-	-	-	-
June 2050	-	-	-	-	-
5 yr subt.	-	-	-	-	-
June 2051	-	-	-	-	-
June 2052	-	-	-	-	-
June 2053	-	-	-	-	-
June 2054	-	-	-	-	-
5 yr subt.	-	-	-	-	-
Gr. Total	<u>\$ 620,000.00</u>	<u>\$ 75,712.03</u>	<u>\$ 139,100.68</u>	<u>\$ 555,000.00</u>	<u>\$ 834,812.71</u>
Original Amount	\$ 1,225,000.00	\$ 109,040.00	\$ 169,500.00	\$ 565,000.00	
Issuance Date	9/27/2012	12/22/2011	9/7/2012	8/28/2014	
Issuance Amount	\$ 690,000.00	\$ 109,040.00	\$ 169,500.00	\$ 565,000.00	
Debt Instrument	Bonds	Loan	Loan	Bonds	
Repayment Source	General Fund and Fire Fund	General Fund	Parks and Rec Millage	General Fund	

City of Clare
Debt - Principal Paydown Schedule
As of June 30, 2015

Fiscal Year Ended:	Business Type Activities					Total
	North Industrial Park		Sewage	2012 Refunding	2012 Refunding	
	Utility Infrastructure	Extension	System	Bonds	Bonds	
	Sewer	Water	Revenue Bonds	Sewer	Water	
June 2016	4,000.00	7,000.00	43,000.00	30,000.00	20,000.00	104,000.00
June 2017	4,000.00	7,000.00	44,000.00	30,000.00	25,000.00	110,000.00
June 2018	5,000.00	8,000.00	45,000.00	30,000.00	25,000.00	113,000.00
June 2019	5,000.00	8,000.00	47,000.00	25,000.00	25,000.00	110,000.00
June 2020	5,000.00	8,000.00	48,000.00	25,000.00	30,000.00	116,000.00
5 yr subt.	<u>23,000.00</u>	<u>38,000.00</u>	<u>227,000.00</u>	<u>140,000.00</u>	<u>125,000.00</u>	<u>553,000.00</u>
June 2021	5,000.00	8,000.00	49,000.00	25,000.00	25,000.00	112,000.00
June 2022	5,000.00	9,000.00	50,000.00	25,000.00	30,000.00	119,000.00
June 2023	5,000.00	9,000.00	51,000.00	25,000.00	30,000.00	120,000.00
June 2024	6,000.00	9,000.00	53,000.00	-	-	68,000.00
June 2025	6,000.00	10,000.00	54,000.00	-	-	70,000.00
5 yr subt.	<u>27,000.00</u>	<u>45,000.00</u>	<u>257,000.00</u>	<u>75,000.00</u>	<u>85,000.00</u>	<u>489,000.00</u>
June 2026	6,000.00	10,000.00	55,000.00	-	-	71,000.00
June 2027	6,000.00	10,000.00	57,000.00	-	-	73,000.00
June 2028	6,000.00	11,000.00	59,000.00	-	-	76,000.00
June 2029	7,000.00	11,000.00	60,000.00	-	-	78,000.00
June 2030	7,000.00	11,000.00	61,000.00	-	-	79,000.00
5 yr subt.	<u>32,000.00</u>	<u>53,000.00</u>	<u>292,000.00</u>	<u>-</u>	<u>-</u>	<u>377,000.00</u>
June 2031	7,000.00	12,000.00	63,000.00	-	-	82,000.00
June 2032	7,000.00	12,000.00	64,000.00	-	-	83,000.00
June 2033	7,000.00	12,000.00	66,000.00	-	-	85,000.00
June 2034	8,000.00	13,000.00	68,000.00	-	-	89,000.00
June 2035	8,000.00	13,000.00	70,000.00	-	-	91,000.00
5 yr subt.	<u>37,000.00</u>	<u>62,000.00</u>	<u>331,000.00</u>	<u>-</u>	<u>-</u>	<u>430,000.00</u>
June 2036	8,000.00	14,000.00	71,000.00	-	-	93,000.00
June 2037	8,000.00	14,000.00	73,000.00	-	-	95,000.00
June 2038	9,000.00	15,000.00	75,000.00	-	-	99,000.00
June 2039	9,000.00	15,000.00	77,000.00	-	-	101,000.00
June 2040	9,000.00	16,000.00	79,000.00	-	-	104,000.00
5 yr subt.	<u>43,000.00</u>	<u>74,000.00</u>	<u>375,000.00</u>	<u>-</u>	<u>-</u>	<u>492,000.00</u>
June 2041	10,000.00	16,000.00	81,000.00	-	-	107,000.00
June 2042	10,000.00	17,000.00	83,000.00	-	-	110,000.00
June 2043	10,000.00	17,000.00	85,000.00	-	-	112,000.00
June 2044	11,000.00	18,000.00	87,000.00	-	-	116,000.00
June 2045	11,000.00	18,000.00	89,000.00	-	-	118,000.00
5 yr subt.	<u>52,000.00</u>	<u>86,000.00</u>	<u>425,000.00</u>	<u>-</u>	<u>-</u>	<u>563,000.00</u>

City of Clare
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As of June 30, 2015

Fiscal Year Ended:	Business Type Activities					Total
	North Industrial Park		Sewage	2012 Refunding	2012 Refunding	
	Utility Infrastructure	Extension	System	Bonds	Bonds	
	Sewer	Water	Revenue Bonds	Sewer	Water	
June 2046	11,000.00	19,000.00	92,000.00	-	-	122,000.00
June 2047	12,000.00	19,000.00	94,000.00	-	-	125,000.00
June 2048	12,000.00	20,000.00	96,000.00	-	-	128,000.00
June 2049	12,000.00	21,000.00	98,953.69	-	-	131,953.69
June 2050	13,000.00	21,000.00	101,000.00	-	-	135,000.00
5 yr subt.	<u>60,000.00</u>	<u>100,000.00</u>	<u>481,953.69</u>	<u>-</u>	<u>-</u>	<u>641,953.69</u>
June 2051	13,000.00	22,000.00	89,000.00	-	-	124,000.00
June 2052	14,000.00	23,000.00	-	-	-	37,000.00
June 2053	14,000.00	24,000.00	-	-	-	38,000.00
June 2054	16,000.00	26,000.00	-	-	-	42,000.00
5 yr subt.	<u>57,000.00</u>	<u>95,000.00</u>	<u>89,000.00</u>	<u>-</u>	<u>-</u>	<u>241,000.00</u>
Gr. Total	<u>\$ 331,000.00</u>	<u>\$ 553,000.00</u>	<u>\$ 2,477,953.69</u>	<u>\$ 215,000.00</u>	<u>\$ 210,000.00</u>	<u>\$ 3,786,953.69</u>
Original Amount	\$ 335,000.00	\$ 560,000.00	\$ 2,655,000.00	\$ 280,000.00	\$ 255,000.00	
Issuance Date	8/28/2014	8/28/2014	8/15/2011	9/27/2012	9/27/2012	
Issuance Amount	\$ 335,000.00	\$ 560,000.00	\$ 2,655,000.00	\$ 280,000.00	\$ 255,000.00	
Debt Instrument	Bonds	Bonds	Bonds	Bonds	Bonds	
Repayment Source	Sewer Revenue	Water Revenue	Sewer Revenue	Sewer Revenue	Sewer Revenue	

City of Clare
Debt - Principal Paydown Schedule
As of June 30, 2015

Fiscal Year Ended:	Component Units	
	2006 DDA Bonds	Total
June 2016	24,000.00	24,000.00
June 2017	25,000.00	25,000.00
June 2018	26,000.00	26,000.00
June 2019	27,000.00	27,000.00
June 2020	29,000.00	29,000.00
5 yr subt.	<u>131,000.00</u>	<u>131,000.00</u>
June 2021	30,000.00	30,000.00
June 2022	32,000.00	32,000.00
June 2023	35,000.00	35,000.00
June 2024	36,000.00	36,000.00
June 2025	38,000.00	38,000.00
5 yr subt.	<u>171,000.00</u>	<u>171,000.00</u>
June 2026	-	-
June 2027	-	-
June 2028	-	-
June 2029	-	-
June 2030	-	-
5 yr subt.	<u>-</u>	<u>-</u>
June 2031	-	-
June 2032	-	-
June 2033	-	-
June 2034	-	-
June 2035	-	-
5 yr subt.	<u>-</u>	<u>-</u>
June 2036	-	-
June 2037	-	-
June 2038	-	-
June 2039	-	-
June 2040	-	-
5 yr subt.	<u>-</u>	<u>-</u>
June 2041	-	-
June 2042	-	-
June 2043	-	-
June 2044	-	-
June 2045	-	-
5 yr subt.	<u>-</u>	<u>-</u>

City of Clare
Debt - Principal Paydown Schedule
As of June 30, 2015

Fiscal Year Ended:	Component Units	
	2006 DDA Bonds	Total
June 2046	-	-
June 2047	-	-
June 2048	-	-
June 2049	-	-
June 2050	-	-
5 yr subt.	-	-
June 2051	-	-
June 2052	-	-
June 2053	-	-
June 2054	-	-
5 yr subt.	-	-
Gr. Total	<u>\$ 302,000.00</u>	<u>\$ 302,000.00</u>

Original Amount \$ 455,000.00

Issuance Date 12/12/2006

Issuance Amount \$ 455,000.00

Debt Instrument Bonds

Repayment Source TIF

City of Clare
Debt Interest Payment Schedule
As of June 30, 2015

Fiscal Year Ended:	Governmental Activities				
	2012 Refunding Bonds Public Safety	Railroad Depot	Soccer Complex Land Purchase	North Industrial Park	Total
June 2016	18,150.00	2,839.18	3,741.81	22,200.00	24,730.99
June 2017	17,660.00	2,415.12	3,316.37	21,800.00	23,391.49
June 2018	17,127.50	1,973.78	2,879.48	21,360.00	21,980.76
June 2019	16,490.00	1,514.47	2,430.84	20,920.00	20,435.31
June 2020	15,728.75	1,036.43	1,970.14	20,440.00	18,735.32
5 yr. sub.	85,156.25	9,778.98	14,338.64	106,720.00	109,273.87
June 2021	14,915.00	538.93	1,497.04	19,960.00	16,950.97
June 2022	14,048.75	76.60	1,011.21	19,440.00	15,136.56
June 2023	13,130.00	-	512.32	18,920.00	13,642.32
June 2024	12,301.25	-	-	18,360.00	12,301.25
June 2025	11,563.75	-	-	17,800.00	11,563.75
5 yr. sub.	65,958.75	615.53	3,020.57	94,480.00	69,594.85
June 2026	10,782.50	-	-	17,200.00	10,782.50
June 2027	9,963.75	-	-	16,600.00	9,963.75
June 2028	9,101.25	-	-	15,960.00	9,101.25
June 2029	8,102.50	-	-	15,280.00	8,102.50
June 2030	6,977.50	-	-	14,600.00	6,977.50
5 yr. sub.	44,927.50	-	-	79,640.00	44,927.50
June 2031	5,822.50	-	-	13,880.00	5,822.50
June 2032	4,645.00	-	-	13,120.00	4,645.00
June 2033	3,452.50	-	-	12,320.00	3,452.50
June 2034	2,143.75	-	-	11,520.00	2,143.75
June 2035	717.50	-	-	10,680.00	717.50
5 yr. sub.	16,781.25	-	-	61,520.00	16,781.25
June 2036	-	-	-	9,800.00	-
June 2037	-	-	-	8,880.00	-
June 2038	-	-	-	7,920.00	-
June 2039	-	-	-	6,920.00	-
June 2040	-	-	-	5,880.00	-
5 yr. sub.	-	-	-	39,400.00	-
June 2041	-	-	-	4,800.00	-
June 2042	-	-	-	3,680.00	-
June 2043	-	-	-	2,520.00	-
June 2044	-	-	-	1,320.00	-
June 2045	-	-	-	-	-
5 yr. sub.	-	-	-	12,320.00	-

City of Clare
Debt Interest Payment Schedule
As of June 30, 2015

Fiscal Year Ended:	Governmental Activities				Total
	2012 Refunding Bonds Public Safety	Railroad Depot	Soccer Complex Land Purchase	North Industrial Park	
June 2046	-	-	-	-	-
June 2047	-	-	-	-	-
June 2048	-	-	-	-	-
June 2049	-	-	-	-	-
June 2050	-	-	-	-	-
5 yr. subt.	-	-	-	-	-
June 2051	-	-	-	-	-
June 2052	-	-	-	-	-
June 2053	-	-	-	-	-
June 2054	-	-	-	-	-
5 yr. subt.	-	-	-	-	-
Gr. Total	\$ 212,823.75	\$ 10,394.51	\$ 17,359.21	\$ 394,080.00	\$ 240,577.47

Original Amour \$ 1,225,000.00 \$ 109,040.00 \$ 169,500.00 \$ 565,000.00

Issuance Date 9/27/2012 12/22/2011 9/7/2012 8/28/2014

Issuance Amour \$ 690,000.00 \$ 109,040.00 \$ 169,500.00 \$ 565,000.00

Debt Instrumen Bonds Loan Loan Bonds

Repayment Sou General Fund and Fire Fund General Fund Parks and Rec Millage General Fund

City of Clare
Debt Interest Payment Schedule
As of June 30, 2015

Fiscal Year Ended:	Business Type Activities					Total
	North Industrial Park		Sewage	2012 Refunding	2012 Refunding	
	Utility Infrastructure	Extension	System	Bonds	Bonds	
	Sewer	Water	Revenue Bonds	Sewer	Water	
June 2016	10,757.50	17,972.50	62,326.00	4,185.00	4,330.00	99,571.00
June 2017	10,627.50	17,745.00	61,250.00	3,765.00	4,012.50	97,400.00
June 2018	10,497.50	17,517.50	60,150.00	3,270.00	3,600.00	95,035.00
June 2019	10,335.00	17,257.50	59,026.00	2,737.50	3,112.50	92,468.50
June 2020	10,172.50	16,997.50	57,850.00	2,193.75	2,512.50	89,726.25
5 yr. sub.	52,390.00	87,490.00	300,602.00	16,151.25	17,567.50	474,200.75
June 2021	10,010.00	16,737.50	56,650.00	1,612.50	1,875.00	86,885.00
June 2022	9,847.50	16,477.50	55,426.00	993.75	1,192.50	83,937.25
June 2023	9,685.00	16,185.00	54,176.00	337.50	405.00	80,788.50
June 2024	9,522.50	15,892.50	52,900.00	-	-	78,315.00
June 2025	9,327.50	15,600.00	51,576.00	-	-	76,503.50
5 yr. sub.	48,392.50	80,892.50	270,728.00	2,943.75	3,472.50	406,429.25
June 2026	9,132.50	15,275.00	50,226.00	-	-	74,633.50
June 2027	8,937.50	14,950.00	48,850.00	-	-	72,737.50
June 2028	8,742.50	14,625.00	47,426.00	-	-	70,793.50
June 2029	8,547.50	14,267.50	45,950.00	-	-	68,765.00
June 2030	8,320.00	13,910.00	44,450.00	-	-	66,680.00
5 yr. sub.	43,680.00	73,027.50	236,902.00	-	-	353,609.50
June 2031	8,092.50	13,552.50	42,926.00	-	-	64,571.00
June 2032	7,865.00	13,162.50	41,350.00	-	-	62,377.50
June 2033	7,637.50	12,772.50	39,750.00	-	-	60,160.00
June 2034	7,410.00	12,382.50	38,100.00	-	-	57,892.50
June 2035	7,150.00	11,960.00	36,400.00	-	-	55,510.00
5 yr. sub.	38,155.00	63,830.00	198,526.00	-	-	300,511.00
June 2036	6,890.00	11,537.50	34,650.00	-	-	53,077.50
June 2037	6,630.00	11,082.50	32,876.00	-	-	50,588.50
June 2038	6,370.00	10,627.50	31,050.00	-	-	48,047.50
June 2039	6,077.50	10,140.00	29,176.00	-	-	45,393.50
June 2040	5,785.00	9,652.50	27,250.00	-	-	42,687.50
5 yr. sub.	31,752.50	53,040.00	155,002.00	-	-	239,794.50
June 2041	5,492.50	9,132.50	25,276.00	-	-	39,901.00
June 2042	5,167.50	8,612.50	23,250.00	-	-	37,030.00
June 2043	4,842.50	8,060.00	21,176.00	-	-	34,078.50
June 2044	4,517.50	7,507.50	19,050.00	-	-	31,075.00
June 2045	4,160.00	6,922.50	16,876.00	-	-	27,958.50
5 yr. sub.	24,180.00	40,235.00	105,628.00	-	-	170,043.00

Debt-Interest Payments

City of Clare
Debt Interest Payment Schedule
As of June 30, 2015

Fiscal Year Ended:	Business Type Activities					Total
	North Industrial Park		Sewage System	2012 Refunding Bonds	2012 Refunding Bonds	
	Utility Sewer	Infrastructure Extension Water	Revenue Bonds	Sewer	Water	
June 2046	3,802.50	6,337.50	14,650.00	-	-	24,790.00
June 2047	3,445.00	5,720.00	12,350.00	-	-	21,515.00
June 2048	3,055.00	5,102.50	10,000.00	-	-	18,157.50
June 2049	2,665.00	4,452.50	7,600.00	-	-	14,717.50
June 2050	2,275.00	3,770.00	5,126.00	-	-	11,171.00
5 yr. subt.	<u>15,242.50</u>	<u>25,382.50</u>	<u>49,726.00</u>	<u>-</u>	<u>-</u>	<u>90,351.00</u>
June 2051	1,852.50	3,087.50	2,600.00	-	-	7,540.00
June 2052	1,430.00	2,372.50	-	-	-	
June 2053	975.00	1,625.00	-	-	-	
June 2054	520.00	845.00	-	-	-	
5 yr. subt.	<u>4,777.50</u>	<u>7,930.00</u>	<u>2,600.00</u>	<u>-</u>	<u>-</u>	<u>7,540.00</u>
Gr. Total	<u>\$ 258,570.00</u>	<u>\$ 431,827.50</u>	<u>\$ 1,319,714.00</u>	<u>\$ 19,095.00</u>	<u>\$ 21,040.00</u>	<u>\$ 2,042,479.00</u>
Original Amou	\$ 335,000.00	\$ 560,000.00	\$ 2,655,000.00	\$ 280,000.00	\$ 255,000.00	
Issuance Date	8/28/2014	8/28/2014	8/15/2011	9/27/2012	9/27/2012	
Issuance Amou	\$ 335,000.00	\$ 560,000.00	\$ 2,655,000.00	\$ 280,000.00	\$ 255,000.00	
Debt Instrume	Bonds	Bonds	Bonds	Bonds	Bonds	
Repayment So	Sewer Revenue	Water Revenue	Sewer Revenue	Sewer Revenue	Sewer Revenue	

City of Clare
Debt Interest Payment Schedule
As of June 30, 2015

Fiscal Year Ended:	Component Units	
	2006 DDA Bonds	Total
June 2016	12,635.50	12,635.50
June 2017	11,624.75	11,624.75
June 2018	10,560.00	10,560.00
June 2019	9,440.25	9,440.25
June 2020	8,243.00	8,243.00
5 yr. sub.	<u>52,503.50</u>	<u>52,503.50</u>
June 2021	6,967.00	6,967.00
June 2022	5,610.50	5,610.50
June 2023	4,127.75	4,127.75
June 2024	2,539.00	2,539.00
June 2025	864.50	864.50
5 yr. sub.	<u>20,108.75</u>	<u>20,108.75</u>
June 2026	-	-
June 2027	-	-
June 2028	-	-
June 2029	-	-
June 2030	-	-
5 yr. sub.	<u>-</u>	<u>-</u>
June 2031	-	-
June 2032	-	-
June 2033	-	-
June 2034	-	-
June 2035	-	-
5 yr. sub.	<u>-</u>	<u>-</u>
June 2036	-	-
June 2037	-	-
June 2038	-	-
June 2039	-	-
June 2040	-	-
5 yr. sub.	<u>-</u>	<u>-</u>
June 2041	-	-
June 2042	-	-
June 2043	-	-
June 2044	-	-
June 2045	-	-
5 yr. sub.	<u>-</u>	<u>-</u>

City of Clare
Debt Interest Payment Schedule
As of June 30, 2015

Fiscal Year Ended:	Component Units	
	2006 DDA Bonds	Total
June 2046	-	-
June 2047	-	-
June 2048	-	-
June 2049	-	-
June 2050	-	-
5 yr. subt.	-	-
June 2051	-	-
June 2052	-	-
June 2053	-	-
June 2054	-	-
5 yr. subt.	-	-
Gr. Total	<u>\$ 72,612.25</u>	<u>\$ 72,612.25</u>

Original Amou \$ 455,000.00

Issuance Date 12/12/2006

Issuance Amou \$ 455,000.00

Debt Instrume Bonds

Repayment So TIF