

City of Clare
Principal and Interest Payment Schedule
As of June 30, 2020

Fiscal Year Ended:	Governmental Activities								Total
	2012 Refunding Bonds Public Safety	South Sports and Rec Land Purchase	2015 HP E-One 78' Aerial	2016 LED Street/Sidewalk Fixtures	North Industrial Park	South Sports & Rec Complex Construction	2018 Freightliner Blade Truck	2017 Elgin Streetsweeper	
June 2021	49,915.00	19,557.49	44,264.23	10,851.67	32,960.00	21,748.00	13,386.00	18,807.34	211,489.73
June 2022	49,048.75	19,557.49	44,264.23	10,656.65	32,440.00	21,384.00	13,150.25	18,807.34	209,308.71
June 2023	48,130.00	19,419.82	44,264.23	10,461.62	32,920.00	22,007.00	12,914.50	18,807.34	208,924.51
June 2024	37,301.25	-	44,264.23	10,266.60	32,360.00	21,617.00	12,678.75	18,807.34	177,295.17
June 2025	36,563.75	-	44,264.23	10,071.58	32,800.00	22,214.00	12,443.00	18,807.34	177,163.90
5 yr subt.	220,958.75	58,534.80	221,321.15	52,308.12	163,480.00	108,970.00	64,572.50	94,036.70	984,182.02
June 2026	35,782.50	-	44,264.23	9,876.55	32,200.00	21,798.00	12,207.25	18,807.34	174,935.87
June 2027	34,963.75	-	44,264.23	9,681.53	32,600.00	22,369.00	11,971.50	18,807.34	174,657.35
June 2028	34,101.25	-	44,264.23	9,486.51	32,960.00	21,927.00	11,735.75	18,807.34	173,282.08
June 2029	38,102.50	-	44,264.23	9,291.48	32,280.00	22,472.00	-	18,807.34	165,217.55
June 2030	36,977.50	-	29,167.02	9,096.46	32,600.00	22,004.00	-	18,807.34	148,652.32
5 yr subt.	179,927.50	-	206,223.94	47,432.53	162,640.00	110,570.00	35,914.50	94,036.70	836,745.17
June 2031	35,822.50	-	-	8,901.53	32,880.00	22,523.00	-	18,807.34	118,934.37
June 2032	34,645.00	-	-	-	33,120.00	22,029.00	-	18,807.34	108,601.34
June 2033	33,452.50	-	-	-	32,320.00	22,522.00	-	18,807.34	107,101.84
June 2034	37,143.75	-	-	-	32,520.00	22,989.00	-	18,807.51	111,460.26
June 2035	35,717.50	-	-	-	32,680.00	22,443.00	-	-	90,840.50
5 yr subt.	176,781.25	-	-	8,901.53	163,520.00	112,506.00	-	75,229.53	536,938.31
June 2036	-	-	-	-	32,800.00	22,884.00	-	-	55,684.00
June 2037	-	-	-	-	32,880.00	23,299.00	-	-	56,179.00
June 2038	-	-	-	-	32,920.00	-	-	-	32,920.00
June 2039	-	-	-	-	32,920.00	-	-	-	32,920.00
June 2040	-	-	-	-	32,880.00	-	-	-	32,880.00
5 yr subt.	-	-	-	-	164,400.00	46,183.00	-	-	210,583.00

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June 2041	-	-	-	-	32,800.00	-	-	-	32,800.00
June 2042	-	-	-	-	32,680.00	-	-	-	32,680.00
June 2043	-	-	-	-	32,520.00	-	-	-	32,520.00
June 2044	-	-	-	-	34,320.00	-	-	-	34,320.00
June 2045	-	-	-	-	-	-	-	-	-
5 yr subtot.	-	-	-	-	132,320.00	-	-	-	132,320.00
June 2046	-	-	-	-	-	-	-	-	-
June 2047	-	-	-	-	-	-	-	-	-
June 2048	-	-	-	-	-	-	-	-	-
June 2049	-	-	-	-	-	-	-	-	-
June 2050	-	-	-	-	-	-	-	-	-
5 yr subtot.	-	-	-	-	-	-	-	-	-
June 2051	-	-	-	-	-	-	-	-	-
June 2052	-	-	-	-	-	-	-	-	-
June 2053	-	-	-	-	-	-	-	-	-
June 2054	-	-	-	-	-	-	-	-	-
June 2055	-	-	-	-	-	-	-	-	-
5 yr subtot.	-	-	-	-	-	-	-	-	-

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	2012 Refunding Bonds Public Safety	South Sports and Rec Land Purchase	2015 HP E-One 78' Aerial	2016 LED Street/Sidewalk Fixtures	North Industrial Park	South Sports & Rec Complex Construction	2018 Freightliner Blade Truck	2017 Elgin Streetsweeper	
June 2056	-	-	-	-	-	-	-	-	-
June 2057	-	-	-	-	-	-	-	-	-
June 2058	-	-	-	-	-	-	-	-	-
June 2059	-	-	-	-	-	-	-	-	-
June 2060	-	-	-	-	-	-	-	-	-
5 yr subt.	-	-	-	-	-	-	-	-	-
Gr. Total	\$ 577,667.50	\$ 58,534.80	\$ 427,545.09	\$ 108,642.18	\$ 786,360.00	\$ 378,229.00	\$ 100,487.00	\$ 263,302.93	\$ 2,700,768.50
Original Amt	\$ 1,225,000.00	\$ 169,500.00	\$ 525,000.00	\$ 130,596.24	\$ 565,000.00	\$ 345,000.00	\$ 115,000.00	\$ 215,100.00	
Issuance Date	9/27/2012	9/7/2012	8/28/2014	4/22/2016	8/28/2014	7/15/2016	8/30/2017	7/11/2018	
Issuance Amou	\$ 690,000.00	\$ 169,500.00	\$ 565,000.00	\$ 130,596.24	\$ 560,000.00	\$ 345,000.00	\$ 115,000.00	\$ 215,100.00	
Debt Instrumen	Bond	Loan	Loan	Loan	Bond	Bond	Loan	Loan	
Repayment Sou	General Fund and Fire Fund	Parks and Rec Millage	Fire Fund	General Fund	General Fund	Parks and Rec Millage	General Fund	General Fund	

City of Clare
Principal and Interest Payment Schedule
As of June 30, 2020

Fiscal Year Ended:	Business Type Activities						Total
	North Industrial Park		Sewage	2012 Refunding	2012 Refunding	2019 Water Plant	
	Utility Infrastructure	Extension	System	Bonds	Bonds	Improvement	
	Sewer	Water	Revenue Bonds	Sewer	Water	Bonds	
June 2021	15,010.00	24,737.50	105,650.00	26,612.50	26,875.00	55,557.00	254,442.00
June 2022	14,847.50	25,477.50	105,426.00	25,993.75	31,192.50	56,036.00	258,973.25
June 2023	14,685.00	25,185.00	105,176.00	25,337.50	30,405.00	55,504.00	256,292.50
June 2024	15,522.50	24,892.50	105,900.00	-	-	55,962.00	202,277.00
June 2025	15,327.50	25,600.00	105,576.00	-	-	55,410.00	201,913.50
5 yr subt.	75,392.50	125,892.50	527,728.00	77,943.75	88,472.50	278,469.00	1,173,898.25
June 2026	15,132.50	25,275.00	105,226.00	-	-	55,847.00	201,480.50
June 2027	14,937.50	24,950.00	105,850.00	-	-	55,273.00	201,010.50
June 2028	14,742.50	25,625.00	106,426.00	-	-	55,689.00	202,482.50
June 2029	15,547.50	25,267.50	105,950.00	-	-	56,084.00	202,849.00
June 2030	15,320.00	24,910.00	105,450.00	-	-	55,467.00	201,147.00
5 yr subt.	75,680.00	126,027.50	528,902.00	-	-	278,360.00	1,008,969.50
June 2031	15,092.50	25,552.50	105,926.00	-	-	55,840.00	202,411.00
June 2032	14,865.00	25,162.50	105,350.00	-	-	55,203.00	200,580.50
June 2033	14,637.50	24,772.50	105,750.00	-	-	55,555.00	200,715.00
June 2034	15,410.00	25,382.50	106,100.00	-	-	55,886.00	202,778.50
June 2035	15,150.00	24,960.00	106,400.00	-	-	55,206.00	201,716.00
5 yr subt.	75,155.00	125,830.00	529,526.00	-	-	277,690.00	1,008,201.00
June 2036	14,890.00	25,537.50	105,650.00	-	-	55,515.00	201,592.50
June 2037	14,630.00	25,082.50	105,876.00	-	-	55,803.00	201,391.50
June 2038	15,370.00	25,627.50	106,050.00	-	-	55,080.00	202,127.50
June 2039	15,077.50	25,140.00	106,176.00	-	-	55,347.00	201,740.50
June 2040	14,785.00	25,652.50	106,250.00	-	-	55,593.00	202,280.50
5 yr subt.	74,752.50	127,040.00	530,002.00	-	-	277,338.00	1,009,132.50

Total Payment
City of Clare Debt - Principal and Interest Pmts - As of 6-30-20

City of Clare
Principal and Interest Payment Schedule
As of June 30, 2020

Fiscal Year Ended:	Business Type Activities						Total
	North Industrial Park		Sewage	2012 Refunding	2012 Refunding	2019 Water Plant	
	Utility Infrastructure	Extension	System	Bonds	Bonds	Improvement	
	Sewer	Water	Revenue Bonds	Sewer	Water	Bonds	
June 2041	15,492.50	25,132.50	106,276.00	-	-	55,817.00	202,718.00
June 2042	15,167.50	25,612.50	106,250.00	-	-	56,020.00	203,050.00
June 2043	14,842.50	25,060.00	106,176.00	-	-	55,212.00	201,290.50
June 2044	15,517.50	25,507.50	106,050.00	-	-	55,394.00	202,469.00
June 2045	15,160.00	24,922.50	105,876.00	-	-	55,555.00	201,513.50
5 yr subt.	76,180.00	126,235.00	530,628.00	-	-	277,998.00	1,011,041.00
June 2046	14,802.50	25,337.50	106,650.00	-	-	55,694.00	202,484.00
June 2047	15,445.00	24,720.00	106,350.00	-	-	55,812.00	202,327.00
June 2048	15,055.00	25,102.50	106,000.00	-	-	55,909.00	202,066.50
June 2049	14,665.00	25,452.50	106,553.69	-	-	54,995.00	201,666.19
June 2050	15,275.00	24,770.00	106,126.00	-	-	55,071.00	201,242.00
5 yr subt.	75,242.50	125,382.50	531,679.69	-	-	277,481.00	1,009,785.69
June 2051	14,852.50	25,087.50	91,600.00	-	-	55,126.00	186,666.00
June 2052	15,430.00	25,372.50	-	-	-	55,159.00	95,961.50
June 2053	14,975.00	25,625.00	-	-	-	55,171.00	95,771.00
June 2054	16,520.00	26,845.00	-	-	-	55,162.00	98,527.00
June 2055	-	-	-	-	-	55,131.00	55,131.00
5 yr subt.	61,777.50	102,930.00	91,600.00	-	-	275,749.00	532,056.50

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	North Industrial Park		Sewage	2012 Refunding	2012 Refunding	2019 Water Plant	
	Utility Infrastructure	Extension	System	Bonds	Bonds	Improvement	
	Sewer	Water	Revenue Bonds	Sewer	Water	Bonds	
June 2056	-	-	-	-	-	55,079.00	55,079.00
June 2057	-	-	-	-	-	55,006.00	55,006.00
June 2058	-	-	-	-	-	54,911.00	54,911.00
June 2059	-	-	-	-	-	55,785.00	55,785.00
June 2060	-	-	-	-	-	57,606.00	57,606.00
5 yr subt.	-	-	-	-	-	278,387.00	278,387.00
Gr. Total	<u>\$ 514,180.00</u>	<u>\$ 859,337.50</u>	<u>\$ 3,270,065.69</u>	<u>\$ 77,943.75</u>	<u>\$ 88,472.50</u>	<u>\$ 2,221,472.00</u>	<u>\$ 7,031,471.44</u>
Original Amt	\$ 335,000.00	\$ 560,000.00	\$ 2,655,000.00	\$ 280,000.00	\$ 255,000.00	\$ 1,497,000.00	
Issuance Date	8/28/2014	8/28/2014	8/15/2011	9/27/2012	9/27/2012	8/19/2019	
Issuance Amt	\$ 335,000.00	\$ 560,000.00	\$ 2,655,000.00	\$ 280,000.00	\$ 255,000.00	\$ 1,497,000.00	
Debt Instrume	Bond	Bond	Bond	Bond	Bond	Bond	
Repayment So	Sewer Revenue	Water Revenue	Sewer Revenue	Sewer Revenue	Sewer Revenue	Water Revenue	

**City of Clare
Principal and Interest Payment Schedule
As of June 30, 2020**

Fiscal Year Ended:	Component Units		Combined 2012 Refunding Bonds - Public Safety, Sewer and Water
	2006 DDA Bonds	Total	
June 2021	36,967.00	36,967.00	103,402.50
June 2022	37,610.50	37,610.50	106,235.00
June 2023	39,127.75	39,127.75	103,872.50
June 2024	38,539.00	38,539.00	37,301.25
June 2025	38,864.50	38,864.50	36,563.75
5 yr subt.	<u>191,108.75</u>	<u>191,108.75</u>	<u>350,811.25</u>
June 2026	-	-	35,782.50
June 2027	-	-	34,963.75
June 2028	-	-	34,101.25
June 2029	-	-	38,102.50
June 2030	-	-	36,977.50
5 yr subt.	<u>-</u>	<u>-</u>	<u>142,950.00</u>
June 2031	-	-	35,822.50
June 2032	-	-	34,645.00
June 2033	-	-	33,452.50
June 2034	-	-	37,143.75
June 2035	-	-	35,717.50
5 yr subt.	<u>-</u>	<u>-</u>	<u>141,063.75</u>
June 2036	-	-	-
June 2037	-	-	-
June 2038	-	-	-
June 2039	-	-	-
June 2040	-	-	-
5 yr subt.	<u>-</u>	<u>-</u>	<u>-</u>

**City of Clare
Principal and Interest Payment Schedule
As of June 30, 2020**

Fiscal Year Ended:	Component Units		Combined 2012 Refunding Bonds - Public Safety, Sewer and Water
	2006 DDA Bonds	Total	
June 2041	-	-	
June 2042	-	-	
June 2043	-	-	
June 2044	-	-	
June 2045	-	-	
5 yr subt.	-	-	-
June 2046	-	-	
June 2047	-	-	
June 2048	-	-	
June 2049	-	-	
June 2050	-	-	
5 yr subt.	-	-	-
June 2051	-	-	
June 2052	-	-	
June 2053	-	-	
June 2054	-	-	
June 2055	-	-	
5 yr subt.	-	-	-

**City of Clare
Principal and Interest Payment Schedule
As of June 30, 2020**

Fiscal Year Ended:	Component Units		Combined 2012 Refunding Bonds - Public Safety, Sewer and Water
	2006 DDA Bonds	Total	
June 2056	-	-	
June 2057	-	-	
June 2058	-	-	
June 2059	-	-	
June 2060	-	-	
5 yr subt.	-	-	-
Gr. Total	\$ 191,108.75	\$ 191,108.75	\$ -
Original Amt	\$ 455,000.00		\$ 1,760,000.00
Issuance Date	12/12/2006		
Issuance Amou	\$ 455,000.00		
Debt Instrume	Bond		
Repayment So	TIF		