

AGENDA REPORT

To: Mayor Pat Humphrey and the Clare City Commission
From: Steven J. Kingsbury, MBA, MiCPT
Treasurer, Finance and Technology Director
Date: December 2, 2015
Regarding: Budget Amendments

For the Agenda of December 7, 2015

Background State Law requires that a budget of the revenues and expenditures of a municipality be annually approved for its general and special revenue funds prior to the beginning of the fiscal year and that amendments to said budget be presented for review when/as required. The Clare City Commission approved the fiscal year 2015/16 budget on June 1, 2015 and has amended the budget as needed.

Recently four budget amendments have become necessary as follows:

- | | |
|--------------|---|
| \$ 22,798.00 | For the replacement of an induced draft aerator at the water plant.
(\$75,000 was budgeted - low acceptable bid came in at \$97,798) |
| 15,240.00 | For replacement of the DPW Garage Addition Steel Roof.
(Roof steel failure presented to the Commission on 11-17-15) |
| 14,500.00 | Certified appraisals for tax valuation appeals.
(Discussed with the Commission on 11-2-15) |
| 53.93 | For the purchase of the 2016 Ford Explorer Police Vehicle
(\$37,910.55 was budgeted/approved - actual cost was \$37,964.48) |

Issues & Questions Specified Should the City Commission approve the recommended budget amendments itemized above?

Alternatives

1. Approve the recommended budget amendments as presented.
2. Don't approve the budget amendments.
3. Defer the matter to a subsequent meeting.

Financial Impact As outlined above.

Recommendation Recommendation is to approve the required budget amendments by adoption of attached Resolution 2015-134.

Attachments

1. Resolution 2015-134

RESOLUTION 2015-134

A RESOLUTION OF THE CLARE CITY COMMISSION APPROVING FOUR BUDGET AMENDMENTS TO THE CITY'S 2015/16 FISCAL YEAR BUDGET.

WHEREAS, the Clare City Commission approved the FY2015/16 Budget on June 1, 2015 as required; and

WHEREAS, since the beginning of the Fiscal Year budget amendments have been presented and approved as required; and

WHEREAS, four additional budget amendments have recently become necessary as itemized below.

<u>Fund - Activity</u>	<u>Fund/Activity Number</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Increase</u>
General Fund Property Appraisals for tax appeals	101-999.000-999.214	30,000.00	44,500.00	14,500.
Water Fund Induced Draft Aerator Replacement	591-536.003-970.000	957,618.38	980,416.38	22,798.
Mobile Equipment Fund DPW Garage Steel Roof Replacement	641-441.000-930.000	10,000.00	25,240.00	15,240.
Mobile Equipment Fund Police Vehicle Purchase additional expense	641-441.000-970.000	143,000.00	143,054.00	54.

NOW THEREFORE, BE IT RESOLVED THAT the City Commission of the City of Clare hereby approves the above identified fund/activity budget amendments to the previously adopted/amended Fiscal Year 2014/15.

ALL RESOLUTIONS AND PARTS OF RESOLUTIONS INsofar AS THEY CONFLICT WITH THE PROVISIONS OF THIS RESOLUTION BE AND THE SAME ARE HEREBY RESCINDED.

The Resolution was introduced by Commissioner _____ and supported by Commissioner _____. The Resolution declared adopted by the following roll call vote:

YEAS:

NAYS:

ABSENT:

Resolution approved for adoption on this 7th day of December 2015.

Diane Lyon, City Clerk