

To: Mayor Pat Humphrey and the Clare City Commission
From: Steven J. Kingsbury, MBA, CPFA, MiCPT
Treasurer, Finance Director and
Director of Information Technology
Date: March 31, 2016
Reference: Treasurer's Report for April 4, 2016

Property Tax Settlement: The settlement process with both the Clare and Isabella County Treasurers for the 2015 property tax collection has been completed. We have received the final settlement check from Isabella County and anticipate receiving the settlement check from Clare County by the third week of April.

Recent Grant Receipts and Receivables: As previously reported we have submitted the final documentation for the EDA Grant including the final reimbursement request. We are also in the process of closing out the Michigan Economic Development Corporation Community Development Block Grant for the Colonville Road project. In addition to the other project grants that we have received we are continuing to administer and collect the Community Oriented Policing Services (COPS) Grant.

At this time we have the following grant receivables and activity for these three grants:

EDA

General Fund	\$ 52,497.29
Sewer Fund	21,895.88
Water Fund	<u>183,085.87</u>
Total	<u>\$ 257,479.04</u>

MEDC/CDBG

Colonville Road

(Major Streets Fund) \$ 33,750.94

<u>COPS Grant</u>	<u>Actual</u>	<u>Projected</u>
<u>(All General Fund)</u>	<u>2015</u>	<u>2016</u>
Grant Funding	\$ 50,000.00	\$ 41,852.09
School Funding	25,000.00	25,000.00
City Funding	<u>1,217.77</u>	<u>8,586.67</u>
Total Cost	<u>\$ 76,217.77</u>	<u>\$ 75,438.76</u>